



Is Stock Jump Enough To Rebound?

Financial advisors say uncertainty in the market is driving extreme high and lows, and patience in your investments will pay off.

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Its been a roller coaster ride on Wall Street over the past week, a ride that's making clients of financial planners like Reuben Levinsohn queasy. [A](#) | [A](#) | [A](#)

"People are definitely scared, it depends on the different stage of life that they're in," said Levinsohn of The Centennial Group.

Confused clients have been calling The Centennial Group in Lansing around the clock but, even with the sudden jump in stocks Monday, financial planners aren't revising their recommendations.

"When you see the market going up and down like this, we are not changing our advice because our advice is built around this happening, we expect this to happen," Levinsohn said.

That's why Levinsohn is urging his customers that patience in the markets will soon pay off, while panic could cost you.

" It's not about timing the markets, it's about time in the markets, and this is the time that's going to prove that people who stay the course, and really have time in the markets, they'll make it through this, they'll get back to where they're at and they'll grow, the people who try and time the markets will usually suffer from a time like this," Levinsohn said.

Economists say if you lost money when stocks plunged last week, don't expect a rapid recovery even as they inch back up this week.

"It's advisable to take a look at the long-term and don't expect to make everything back that you lost over that last week and the next day or two, that's certainly not going to be the case for most investors," said Scott Watkins of Anderson Economic Group.

Watkins says valued stocks that were sold off last week boosted supply, driving prices back down this week, enticing investors.

"The herd mentality had everybody selling off everything, and now there's some value to be had out there, people are snatching those stocks up, and that's helping to prop some prices back up," Watkins said.

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